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James F. Scott Joins Merchants Bank as Credit Division Manager and VP

SOUTH BURLINGTON, VT—Michael R. Tuttle, President and CEO of Merchants Bank announced the appointment of James F. Scott as Credit Division Manager and Vice President. He will maintain offices in the South Burlington branch.

Born and raised in Rochester, New York, Jim attended St. John Fisher College, graduating with a degree in business and finance. He started in Collections and Work-Outs and as a senior analyst, Branch Manager and Lender for a bank in Rochester, New York. In 1987, Jim relocated to Vermont and was subsequently employed for twenty years in credit and risk management functions for Bank of Vermont / Bank of Boston. Most recently, Jim led the loan review department at TD Banknorth in Vermont and New York State. In early November, he was appointed as the Senior Credit Officer at Merchants Bank.

Jim resides in Williston with his wife, Linda, and their two daughters, Emily and Erin. He plays ice hockey, coaches youth basketball and softball, and enjoys music as a trumpet player in various bands.

“I look forward to my new position within Merchants Bank. The spirit and dedication of the employees at Merchants is unique among banks and very inspirational. Everyone is committed to providing superior service, which only makes my place on the team that much more enjoyable,” said Scott.



James F. Scott

The continuing mission of Merchants Bank is to provide Vermonters with a state-wide community bank that blends a strong technology platform with a genuine appreciation for local markets. Merchants Bank fulfills this commitment through a branch-based system that includes 36 community bank offices and 44 ATMs throughout Vermont, Personal Bankers dedicated to top-quality customer service and streamlined solutions, including: Personal Checking and Savings with Free Checking for Life[®], a low-cost Money

Market Account, Free Online Banking and Bill Pay, Overdraft Coverage, Direct Deposit, Free Debit Card, and Free Automated Phone Banking; Business Banking with Business Online Banking and Bill Pay, Business Lines of Credit and Merchant Card Processing; Small Business Loans; Health Savings Accounts; Credit Cards; Flexible Certificates of Deposit; Vehicle Loans; Home Equity Credit; and Home Mortgages. Visit mbvt.com for more information. Merchants' stock is traded on the NASDAQ National Market system under the symbol MBVT. Member FDIC. Equal Housing Lender.

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